LOAN SERVE
EST. 1999

5701 W. Expressway 83
Harlingen, TX 78552
www.loanserve.com
O: (956)428-6607 F: (956)428-6658

This letter is to inform you that we have made the **ACH** payment option available. The ACH form will need to be received in our office no later than 10 days prior to the ***"Start Date"*** provided. In order for loan payments to be setup as recurring payments, the loan needs to be in the following status:

1. Loan payments must be current
2. No ***Unpaid Interest*** balance due
3. No ***Unpaid Late Charges*** due

Proof of Bank Account Ownership is also required. The following items will be accepted:

1. Voided Check
2. Bank Account Statement (must show Account Holder name and Bank Account Number)

WE WILL NOT SETUP OR PROCESS ANY ACH DEBITS UNTIL A COMPLETED FORM AND PROOF OF BANK ACCOUNT OWNERSHIP IS RECEIVED.

The ACH Form is included in this letter. Please review, initial and sign.

If you have any questions, please contact Janely Martinez (nely@loanserve.com), Ericka Camacho (erika@loanserve.com) Frances Sullivan (frances@loanserve.com, Elizabeth Zavala de Olivares (elizabeth@loanserve.com) or by phone at (956) 428-6607.

Thank you,
Loan Serve

Loan Serve
5701 W. Expressway 83
Harlingen, TX 78552
Office (956)428-6607
Fax (956)428-6658

OFFICE USE ONLY
LOAN #: ______________
LOAN CODE: __________
Entry Date: __________
Enter Svc Charge Setup Fee: Y or N
By: _______ Delivery: Email or Mail

BORROWER AUTHORIZATION AGREEMENT FOR RECURRING PAYMENTS (ACH DEBITS)

By filling out and signing this agreement you hereby give Loan Serve (the note servicer) authority to withdraw from your bank account the monthly amount due, including escrows, interest and principal.

Borrower Information

Name(s) ________________________________
Property Address or legal description: ________________________________
City _________ State TX Zip _______ Loan #: ______________________

Banking Information

Name(s) on Bank Account ________________________________
Name of Financial Institution (Bank) ________________________________
Financial Institution (Bank) Address ________________________________
ABA Routing Number________________________ Bank Account Number ______________________
Personal Checking ☐ Personal Savings ☐ Business Checking ☐ Business Savings ☐

Terms of Agreement

FREQUENCY OF DRAFTING & AMOUNT: **(X) Monthly Draft** **Amount $___________________**
Initial Service Set-up fee: $10.00 For any account changes an additional fee of $5.00 will be charged.

Start Date: ____________ and on the_______ (recurring day) day of each month forward. **(no less than 15 days from date of request)**

Initials

1. **____ ____ Borrower(s) monthly loan payments including interest, principal, escrow and any other amount due under the note or deed of trust must be current to provide authority to note servicer to initiate ACH service.**
2. **____ ____ Loan Serve may adjust the amount being debited from the designated bank account to reflect changes due to the increase on the impounds (property taxes and/or insurance).**
3. **____ ____ Loan Serve may charge additional service fees in the amount consistent with the bank charges to the note servicer to provide this service. Note servicer will notify borrower 30 days in advance of any payment increase.**
4. **____ ___ We authorize Loan Serve to electronically debit our account (and, if necessary, credit our account to correct erroneous debits) from the designated bank account. Note Servicing shall not be required to provide advanced notifications.**
5. **____ ____ Loan Serve is not liable for not completing a transaction as a result of any limitation, or if a financial institution fails to honor any debit from the designated bank account. We understand that it is my responsibility to notify SRC Management, Inc immediately if a scheduled debit does not occur.**
6. **____ ____ At any time and upon written notice, Loan Serve has the right to refuse or terminate electronic payments.**
7. **____ ____ Borrower(s) agrees to notify Loan Serve at least ten (10) days prior to the "payment date" if there are any changes to the information provided above. Borrower will be requested to complete a new ACH Authorization form in the event of any changes.**
8. **____ ____ Borrower(s) hereby acknowledges and agrees that withdrawals will be initiated for the due date specified in the loan documents corresponding to this Authorization. If the due date falls on either a Holiday, Saturday, or a Sunday, that particular withdrawal will be initiated and credited on the following Business Day.**
9. **____ ____Borrower(s) signature(s) below is required to authorize the electronic payment process from the account listed above. I certify that I am the owner of the above referenced bank account with the authority to authorize Loan Servethorize the request for recurring ACH Debits. Please contact Loan Serve regarding any questions or for additional information on this form.**

Signature ______________________________ **Signature ______________________________** **Date ______________**

When returning this agreement, please include a voided check to SRC Management, Inc. to ensure accuracy and proof of bank account ownership.

Email Form & Check to nely@loanserve.com or erika@loanserve.com

No temporary checks will be accepted.